



# Overview of Union Budget 2025-26

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Detailed analysis of **Customs** Proposals and  
Amendments including Rate changes

## Key highlights – Customs...

- ⌚ Time limit of two years (up to one year extension possible for sufficient cause) is proposed to be introduced for finalizing provisional assessments under the Customs Act, 1962 with certain exceptions
- ⌚ An option for revision of custom entries for ascertaining correct liability for payment of duty or claiming refund is proposed to be provided to importers and exporters
- ⌚ The time limit to claim refund in case of amendment of documents or revision of custom entries is proposed to be 1 year from date of payment of such duty/interest
- ⌚ Interim board to be constituted from 01.04.2025 onwards for taking new applications and exercising functions and powers of the settlement commission as prescribed under Section 127 of Customs Act, 1962. Pending applications before Settlement Commission as on 01.04.2025 shall also be transferred to Interim Board

## ...Key highlights – Customs

- ⊗ Seven tariff rates are proposed to be removed for rationalization and aligning with international standards whereby
  - a) BCD of 25%, 30%, 35%,40% has been reduced to 20%
  - b) BCD of 150%, 125%,100% has been reduced to 70%
- ⊗ 36 lifesaving drugs for cancer and rare diseases, are proposed to be exempted from BCD, and 6 additional medicines will attract a concessional customs duty of 5%; bulk drugs for their manufacture
- ⊗ Cobalt powder and waste, scrap of lithium-ion battery, Lead, Zinc and 12 more critical minerals is proposed to be fully exempted from BCD
- ⊗ 35 additional capital goods for EV battery manufacturing and 28 additional capital goods for mobile phone battery manufacturing are proposed to be granted exemption
- ⊗ It is proposed that exemption of BCD would be continued on raw materials, components, consumables or parts for the manufacture of ships for another 10 years
- ⊗ Social Welfare Surcharge on 82 tariff items are proposed to be exempted

# AMENDMENTS IN CUSTOMS ACT, 1962

# Time limit introduced for Provisional Assessment of Custom Duty...

## Background

- ⌚ Section 18 deals with the concept of provisional assessment under the Customs Act for assisting importer or exporter for ascertaining the duty

## Current Scenario

- ⌚ Currently, an importer or exporter requests the proper officer to assess the duty when he is unable to himself self-assess the duty by furnishing security. The final assessment shall be completed by the proper officer within the prescribed time and manner

## Change in Law

- ⌚ A two-year time limit is proposed to be introduced for finalizing provisional assessments, with an extension of one year permitted by the Commissioner of Customs for genuine reasons
- ⌚ For pending cases, this two-year period will commence from the date of enactment of Finance Bill 2025

## ...Time limit introduced for Provisional Assessment of Custom Duty

### WEF

- 🕒 Date of enactment of Finance Bill 2025

### Impact

- 🕒 Clear timelines are set for finalizing provisional assessments by the proper officer, ensuring timely resolution of customs duty matters and minimizing unnecessary delays

# 7 Introduction of enabling Revision in Entries post clearance of goods...

## Background

- ⊗ Section 18A of the Customs Act was introduced to clarify procedures and address ambiguities in duty assessments after goods have been cleared by importers or exporters

## Current Scenario

- ⊗ Currently, there is no provision for amendment of custom entries once the imported goods have been cleared for home consumption or stored in a warehouse

## Change in Law

- ⊗ It is proposed to provide importers and exporters with an option for revising/amending customs entries subsequent to clearance of goods
- ⊗ Further, self-assessment to be done and differential amount to be paid with interest or refund to be claimed
- ⊗ Proper officer to verify the revision of entries and self -assessment done and accordingly, reassess the duty, if required

## ...Introduction of option for enabling revision in Entries post clearance of goods

### WEF

- ☑ Date of enactment of Finance Bill 2025

### Impact

- ☑ It is a welcome proposed change for correction of errors in customs entries post-clearance and would ensure that recovery of duty short paid or refund of excess payment of duty is based on self-assessment



## Interim Board to take over from Settlement Commission

- ⌚ Section 127A is proposed to introduce definitions for the Interim Board and pending applications, ensuring smooth transition from the Settlement Commission, effective upon enactment
- ⌚ Section 127B is proposed to prohibit new applications from 01.04.2025, and transfer pending cases to the Interim Board for resolution
- ⌚ Section 127C is proposed to be amended for transferring pending applications to the Interim Board and allow extensions of up to 12 months, effective from 01.04.2025
- ⌚ Sections 127D, 127F, 127G, and 127H are amended for Interim Board to exercise functions and powers as against the Settlement Commission effective from 01.04.2025
- ⌚ All above amendments are effective from the date of enactment of Finance Bill 2025

# AMENDMENTS IN CUSTOMS TARIFF ACT, 1975

# MAJOR CUSTOMS TARIFF & RATE CHANGES

# Increase in Tariff rates through Amendments under Customs Tariff Act, 1975 WEF 02.02.2025

[Clause 98(a) read with First Schedule of Finance Bill, 2025]



# Increase in Tariff Rates WEF 02.02.2025

Sr. No.	HSN	Commodity	Rate of Duty	
			From	To
<b>Textile</b>				
1.	6004 10 00 6004 90 00 6006 22 00 6006 31 00 6006 32 00 6006 33 00 6006 34 00 6006 42 00 6006 90 00	Knitted Fabrics	20% / 10%	20% or Rs.115/kg whichever is higher
<b>IT and Electronics sector</b>				
2.	8528 59 00	Interactive Flat Panel Displays  (Completely Built Units)	10%	20%

# Decrease in Tariff rates through Amendments under Customs Tariff Act, 1975 WEF 01.05.2025

[Clause 98(b) read with First Schedule  
of Finance Bill, 2025]



## Decrease in Tariff Rates WEF 01.05.2025...

Sr. No.	HSN	Commodity	Rate of Duty	
			From	To
1.	25151100 2515 12	Marble and travertine, crude or roughly trimmed, merely cut into blocks, slabs and other	40%	20%
2.	2516 11 00 2516 12 00	Granite, crude or roughly trimmed, merely cut into blocks, slabs and other	40%	20%
3.	2933 59	Other compounds containing a pyrimidine ring (whether or not hydrogenated) or piperazine ring in the structure	10%	7.5%
4.	3302 10	Synthetic flavouring essences and mixtures of odoriferous substances of a kind used in food and drink industries	100%	20%
5.	3406	Candles, tapers and the like	25%	20%

## ...Decrease in Tariff Rates WEF 01.05.2025...

Sr. No.	HSN	Commodity	Rate of Duty	
			From	To
6.	3822 90	Reference Materials	30%	10%
7.	3824 60	Sorbitol other than that of sub-heading 2905 44	30%	20%
8.	3920	Other, plates, sheets, film, foil and strip of plastics, non-cellular and non-reinforced, laminated, supported or similarly combined with other materials	25%	20%
9.	3921	Other plates, sheets, film, foil and strip of plastics	25%	20%
10.	6401	Waterproof footwear with outer soles and uppers of Rubber or of plastics, the uppers of which are neither fixed to the sole nor assembled by stitching, riveting, nailing, screwing, plugging, or similar processes	35%	20%
11.	6402	Other footwear with outer soles and uppers of rubber or plastics	35%	20%



## ...Decrease in Tariff Rates WEF 01.05.2025...

Sr. No.	HSN	Commodity	Rate of Duty	
			From	To
12.	6403	Footwear with outer soles of rubber, plastics, leather or composition leather and uppers of leather	35%	20%
13.	6404	Footwear with outer soles of rubber, plastics, leather or composition leather and uppers of textile materials	35%	20%
14.	6405	Other footwear	35%	20%
15.	6802 10 00 6802 21 10 6802 21 20 6802 21 90 6802 23 10 6802 23 90 6802 29 00 6802 91 00 6802 92 00 6802 93 00	Worked monumental or building stone	40%	20%

## ...Decrease in Tariff Rates WEF 01.05.2025...

Sr. No.	HSN	Commodity	Rate of Duty	
			From	To
16.	7113	Articles of Jewellery and parts thereof	25%	20%
17.	7114	Articles of goldsmiths' and silversmiths' ware's and parts thereof	25%	20%
18.	7404 00 12 7404 00 19 7404 00 22	Copper waste and scrap	2.5%	Nil
19.	8002	Tin waste and scrap	5%	Nil
20.	8101 97 00	Tungsten waste and scrap	5%	Nil
21.	8102 97 00	Molybdenum waste and scrap	5%	Nil
22.	8103 30 00	Tantalum waste and scrap	5%	Nil
23.	8105 30 00	Cobalt waste and scrap	5%	Nil

## ...Decrease in Tariff Rates WEF 01.05.2025...

Sr. No.	HSN	Commodity	Rate of Duty	
			From	To
24.	8106 90 10	Waste and scrap of Bismuth and Bismuth alloys	5%	Nil
25.	8109 31 00 8109 39 00	Zirconium waste and scrap	10%	Nil
26.	8110 20 00	Antimony waste and scrap	2.5%	Nil
27.	8112 13 00	Beryllium waste and scrap	5%	Nil
28.	8112 41 20	Rhenium waste and scrap	10%	Nil
29.	8112 61 00	Cadmium waste and scrap	5%	Nil
30.	8541 42 00	Solar Cells	25%	20%
31.	8541 43 00 8541 49 00	Solar module and other semiconductor devices and photovoltaic cells	40%	20%

## ...Decrease in Tariff Rates WEF 01.05.2025...

Sr. No.	HSN	Commodity	Rate of Duty	
			From	To
32.	8702	Motor vehicles for transport of 10 or more persons	40%	20%
33.	8703	Motor cars and other motor vehicles principally designed for the transport of the persons (other than those of heading 8702)	125%	70%
34.	8704	Motor vehicles for transport of goods	40%	20%
35.	8711	Motorcycles and cycles fitted with an auxiliary motor with or without side-car	100%	70%
36.	8712 00 10	Bicycles	35%	20%
37.	8903	Yachts and other vessels for pleasure or sports, rowing boats and canoes	25%	20%
38.	9028 30 10	Electricity meter for Alternating current (smart meter)	25%	20%

## ...Decrease in Tariff Rates WEF 01.05.2025

Sr. No.	HSN	Commodity	Rate of Duty	
			From	To
39.	9401	Seats (other than those of heading 9402), whether or not convertible into beds and parts thereof	25%	20%
40.	9403	Other furniture and parts thereof	25%	20%
41.	9404	Mattress supports, articles of bedding and similar furnishing etc	25%	20%
42.	9405	Luminaries and lighting fittings including searchlights and spotlights and parts thereof etc.	25%	20%
43.	9503 00 91	Parts of electronic toys	70%	20%
44.	9802 00 00	Laboratory chemicals	150%	70%
45.	9803 00 00	All dutiable articles, imported by a passenger or a member of a crew in his baggage	100%	70%
46.	9804 00 00	All dutiable goods imported for personal use	35%	20%

# Other changes in Tariff rates through Amendments under Customs Tariff Act, 1975 W.e.f. 01.05.2025

[Clause 98(b) read with First Schedule  
of Finance Bill, 2025]

## Decrease in Tariff Rates WEF 01.05.2025...

Sr. No.	HSN	Commodity	Rate of Duty	
			From	To
1.	1520 00 00	Glycerol Crude, glycerol waters, glycerol lye	30%	20%
2.	2603 00 00	Copper Ores and concentrates	2.5%	Nil
3.	2605 00 00	Cobalt Ores and concentrates	2.5%	Nil
4.	2609 00 00	Tin Ores and concentrates	2.5%	Nil
5.	2611 00 00	Tungsten Ores and concentrates	2.5%	Nil
6.	2613 00 00	Molybdenum Ores and concentrates	2.5%	Nil
7.	2615 10 00	Zirconium Ores and concentrates	2.5%	Nil
8.	2615 90 10	Vanadium Ores and concentrates	2.5%	Nil

## ...Decrease in Tariff Rates WEF 01.05.2025...

Sr. No.	HSN	Commodity	Rate of Duty	
			From	To
9.	2615 90 20	Niobium or Tantalum Ores and concentrates	2.5%	Nil
10.	2617 10 00	Antimony Ores and Concentrates	2.5%	Nil
11.	2711 12 00	Liquefied Propane	15%	2.5%
12.	2711 13 00	Liquefied Butane	15%	2.5%
13.	2711 19 10	LPG (for non-automotive purpose)	15%	5%
14.	2711 19 20	LPG (for automotive purpose)	15%	5%
15.	2711 19 90	Other liquified petroleum gas	15%	5%
16.	2809 20 10	Phosphoric Acid	20%	7.5%
17.	2810 00 20	Boric Acid	27.5%	7.5%



## ...Decrease in Tariff Rates WEF 01.05.2025...

Sr. No.	HSN	Commodity	Rate of Duty	
			From	To
18.	3824 99 00	Other – Prepared Binders, chemical products and preparations of chemical or allied industries	17.5%	7.5%
19.	7210 12 10	OTS/MR type-flat rolled products of thickness less than 0.5 mm	27.5%	15%
20.	7210 12 90	Other flat rolled products of thickness less than 0.5 mm	27.5%	15%
21.	7219 12 00	Hot-rolled products in coils of thickness greater than or equal to 4.75 mm, but not exceeding 10 mm	22.5%	15%
22.	7219 13 00	Hot-rolled products in coils of thickness greater than or equal to 3 mm but less than 4.75 mm	22.5%	15%
23.	7219 21 90	Flat rolled products of stainless steel of width 600 mm or more - Other nickel chromium austenitic type	22.5%	15%

## ...Decrease in Tariff Rates WEF 01.05.2025...

Sr. No.	HSN	Commodity	Rate of Duty	
			From	To
24.	7219 90 90	Flat rolled products of stainless steel of width 600 mm or more - Other sheets and plates	22.5%	15%
25.	7225 11 00	Flat-rolled products of other alloy steel - grain oriented, silicon electrical steel	22.5%	15%
26.	7307 29 00	Other tube or pipe fittings of stainless steel	25%	15%
27.	7307 99 90	Other fittings of iron or steel, non- galvanised	25%	15%
28.	7308 90 90	Other structures and parts of structures of iron and steel	25%	15%
29.	7310 29 90	Others-tanks and drums etc.	25%	15%
30.	7318 15 00	Other screws and bolts whether or with nuts or washers	25%	15%
31.	7318 16 00	Threaded nuts	25%	15%

## ...Decrease in Tariff Rates WEF 01.05.2025...

Sr. No.	HSN	Commodity	Rate of Duty	
			From	To
32.	7318 29 90	Other non-threaded articles .	25%	15%
33.	7320 90 90	Other springs and leaves of iron/steel	25%	15%
34.	7325 99 99	Other cast articles of iron or steel	25%	15%
35.	7326 19 90	Others - forged or stamped articles of iron or steel but not further worked	25%	15%
36.	7326 90 99	Miscellaneous other articles of iron/steel	25%	15%
37.	8001	Unwrought Tin	5%	Nil
38.	8101 94 00	Unwrought tungsten, including bars and rods obtained simply by sintering	5%	Nil
39.	8102 94 00	Unwrought molybdenum, including bars and rods obtained simply by sintering	5%	Nil
40.	8103 20	Unwrought tantalum, including bars and rods obtained simply by sintering, powders	5%	Nil

## ...Decrease in Tariff Rates WEF 01.05.2025

Sr. No.	HSN	Commodity	Rate of Duty	
			From	To
41.	8105 20 20	Cobalt, unwrought	5%	Nil
42.	8106 10 10	Bismuth, unwrought	5%	Nil
43.	8109 21 00	Unwrought zirconium, powders, containing less than 1 part hafnium to 500 parts zirconium by weight	10%	Nil
44.	8110 10 00	Unwrought antimony, powders	2.5%	Nil
45.	8112 12 00	Beryllium unwrought, powders	5%	Nil
46.	8112 31	Hafnium unwrought, waste and scrap, powders	10%	Nil
47.	8112 41 10	Rhenium, unwrought	10%	Nil
48.	8112 69 10	Cadmium unwrought, powders	5%	Nil
49.	8112 69 20	Cadmium unwrought	5%	Nil

# Changes in BCD WEF 02.02.2025

## Changes in BCD WEF 02.02.2025...

Sr. No.	HSN	Commodity	Old BCD Rate	New BCD Rate
		<b>Aquafarming &amp; Marine Exports</b>		
1.	0304 99 00	Frozen Fish Paste (Surimi) for use in manufacture of Surimi Analogue products, for export	30%	5%
2.	2301 20	Fish Hydrolysate for use in manufacture of aquatic feed	15%	5%
		<b>Leather</b>		
3.	4104 11 00 4104 19 00 4105 10 00 4106 21 00 4106 31 00 4106 91 00	Wet blue leather (hides and skins)	10%	Nil

## ...Changes in BCD WEF 02.02.2025...

Sr. No.	HSN	Commodity	Old BCD Rate	New BCD Rate
		<b>Gems and Jewellery Sector</b>		
4.	7113	Platinum Findings	25%	5%
		<b>Metal Scrap &amp; Lithium-Ion Battery Waste and Scrap</b>		
5.	7802	Lead waste and scrap	5%	Nil
6.	7902	Zinc waste and scrap	5%	Nil
7.	8105 20 30	Cobalt powders	5%	Nil
8.	8549 13 00 8549 14 00 8549 19 00	Waste and scrap of Lithium-Ion-Battery	5%	Nil

## ...Changes in BCD WEF 02.02.2025 ...

Sr. No.	HSN	Commodity	Old BCD Rate	New BCD Rate
		<b>IT and Electronics Sector</b>		
9.	8517	Ethernet switches Carrier grade	20%	10%
10.	8524 8529	Open cell for Interactive Flat Panel Display Module with or without touch, Touch Glass Sheet and Touch Sensor PCB for the manufacture of the Interactive Flat Panel Display Module.	15% / 10%	5%
11.	8529	Inputs and Parts of the Open Cells for use in the manufacture of Television Panels of LED/LCD TV.	2.5%	Nil



## ...Changes in BCD WEF 02.02.2025...

Sr. No.	HSN	Commodity	Old BCD Rate	New BCD Rate
12.	Any chapter	Inputs or Parts/sub-parts for use in the manufacture of the Printed Circuit Board Assembly, Camera module and connectors of cellular mobile phones and inputs and raw materials for use in the manufacture of specified parts of cellular mobile phones i.e on Wired Headset, Microphone and Receiver, USB Cable and Fingerprint reader/Scanner of Cellular Mobile Phone.	2.5%	Nil
13.	Any chapter	Add 35 capital goods for use in the manufacture of lithium-ion battery of EVs and 28 capital goods for use in the manufacture of lithium-ion battery of mobile phones in the list of exempted capital goods	As applicable	Nil

## ...Changes in BCD WEF 02.02.2025...

Sr. No.	HSN	Commodity	Old BCD Rate	New BCD Rate
14.	Any chapter	To amend entry S. No. 6D of Notification No. 57/2017-Customs and incorporate 'any chapter' in column (2) for goods used to manufacture mechanics of mobile phone	As applicable	10%
		<b>Automobile</b>		
15.	8702	Motor vehicles for transport of 10 or more persons	25% / 40%	20%
16.	8703	Motor cars and other motor vehicles with CIF value more than US \$40,000 or with engine capacity more than 3000 cc for petrol run vehicles and more than 2500 cc for diesel run vehicles or with both	100%	70%

## ...Changes in BCD WEF 02.02.2025...

Sr. No.	HSN	Commodity	Old BCD Rate	New BCD Rate
17.	8704	Motor vehicles for transport of goods	25% / 40%	20%
18.	8711	Motor-cycles with engine capacity not exceeding 1600cc in CBU form	50%	40%
19.	8711	Motor-cycles with engine capacity not exceeding 1600cc in SKD form	25%	20%
20.	8711	Motor-cycles with engine capacity not exceeding 1600cc in CKD form	15%	10%
21.	8711	Motor-cycles with engine capacity of 1600cc and above in CBU form	50%	30%

## ...Changes in BCD WEF 02.02.2025

Sr. No.	HSN	Commodity	Old BCD Rate	New BCD Rate
22.	8711	Motor-cycles with engine capacity of 1600cc and above in SKD form	25%	20%
23.	8711	Motor-cycles with engine capacity of 1600cc and above in CKD form	15%	10%
		<b>Toys</b>		
24.	9503 00 91	Parts of electronic toys for manufacture of electronic toys	25%	20%

# Changes in Export Duty WEF

## 02.02.2025

# Changes in Export duty WEF 02.02.2025

Sr. No.	HSN	Commodity	Old duty	New duty
1	4104 41 00 4104 49 00 4105 30 00 4106 22 00 4106 32 00 4106 92 00	Crust leather (hides and skins)	20%	NIL

# Changes in Agricultural Infrastructure and Development Cess (AIDC) WEF 02.02.2025

## Changes in AIDC rates WEF 02.02.2025...

Sr. No.	HSN	Commodity	Rate of AIDC	
			Old	New
1.	2515 11 00 2515 12	Marble and travertine, crude or roughly trimmed, merely cut into blocks, slabs and other	Nil	20%
2.	2516 11 00 2516 12 00	Granite, crude or roughly trimmed, merely cut into blocks, slabs and other	Nil	20%
3.	3406	Candles, Tapers and the like	Nil	7.5%
4.	3920 or 3921	PVC Flex films, PVC Flex sheets, PVC Flex banner	Nil	7.5%
5.	6401	Waterproof footwear with outer soles and uppers of rubber or plastics	Nil	18.5%
6.	6402	Other footwear with outer soles and uppers of rubber or plastics	Nil	18.5%



## ...Changes in AIDC rates WEF 02.02.2025...

Sr. No.	HSN	Commodity	Rate of AIDC	
			Old	New
7.	6403	Footwear with outer soles of rubber, plastics, leather or composition leather and uppers of leather	Nil	18.5%
8.	6404	Footwear with outer soles of rubber, plastics, leather or composition leather and uppers of textile materials	Nil	18.5%
9.	6405	Other Footwear	Nil	18.5%
10.	6802 10 00 6802 21 10 6802 21 20 6802 21 90 6802 91 00 6802 92 00	Marble Slab	Nil	20%
11.	7113	Platinum findings	Nil	1.4%

## ...Changes in AIDC rates WEF 02.02.2025...

Sr. No.	HSN	Commodity	Rate of AIDC	
			Old	New
12.	8541 42 00	Solar Cells	Nil	7.5%
13.	8541 43 00 8541 49 00	Solar module and other semiconductor devices and photovoltaic cells	Nil	20%
14.	8702	Motor vehicles for transport of 10 or more persons	Nil	20%
15.	8702	Motor vehicles for transport of 10 or more persons when imported under S No. 524 (1) (b) of the Notification No. 50/2017 - Customs	Nil	5%
16.	8702	Motor vehicles for transport of 10 or more persons when imported under S No. 524 (2) of the Notification No. 50/2017 - Customs	Nil	20%
17.	8703	Used Motor Vehicles	Nil	67.5%

## ...Changes in AIDC rates WEF 02.02.2025...

Sr. No.	HSN	Commodity	Rate of AIDC	
			Old	New
18.	8703	Motor cars and other motor vehicles principally designed for the transport of the persons in other than Completely Knocked Down and Semi Knocked Down form with CIF value exceeding USD 40,000	Nil	40%
19.	8704	Motor vehicles for transport of goods	Nil	20%
20.	8704	Motor vehicles for transport of goods when imported under S. No. 525 (2) of the Notification No. 50/2017 – Customs	Nil	5%
21.	8704	Motor vehicles for transport of 10 or more persons when imported under S. No. 525 (2) of the Notification No. 50/2017 - Customs	Nil	20%
22.	8711	Used motorcycles and cycles fitted with an auxiliary motor with or without side-car	Nil	40%

## ...Changes in AIDC rates WEF 02.02.2025...

Sr. No.	HSN	Commodity	Rate of AIDC	
			Old	New
23.	8712 00 10	Bicycles	Nil	15%
24.	8903	Yachts and other vessels used for pleasure of sports	Nil	7.5%
25.	9028 30 10	Electricity meters for Alternating current (Smart meter)	Nil	7.5%
26.	9401	Seats (other than those of headings 9402), whether or not convertible into beds, and parts thereof	Nil	5%
27.	9403	Other furniture and parts thereof	Nil	5%
28.	9404	Mattresses supports, articles of bedding and similar furnishing etc	Nil	5%

## ...Changes in AIDC rates WEF 02.02.2025

Sr. No.	HSN	Commodity	Rate of AIDC	
			Old	New
29.	9405	Luminaries and lighting fittings including searchlights and spotlights and parts thereof etc	Nil	5%
30.	9503 00 91	Parts of electronic toys	Nil	20%
31.	9503 00 91	Parts of electronic toys for manufacture of electronic toys (S. No. 591 of Notification No. 50/2017 – Customs dated 30.06.2017)	Nil	7.5%
32.	9802 00 00	Laboratory chemicals (other than those attracting 10% BCD for specified end use)	Nil	70%

# Exemption from entire Social Welfare Surcharge (SWS) levy WEF 02.02.2025

# Exemptions entire SWS levy WEF 02.02.2025...

Sr. No.	Commodity
1.	Candles, tapers and the like
2.	PVC Flex Films including Flex Banner and PVC flex Sheets under headings 3920 or 3921
3.	Solar Cells
4.	Yachts and other vessels for pleasure of sports
5.	Electricity meters for alternating current (Smart meter)
6.	Seats (other than those of headings 9402), whether or not convertible into beds, and parts thereof
7.	Other furniture and parts thereof
8.	Mattress supports, articles of bedding and similar furnishing etc.
9.	Luminaries and lighting fittings including searchlights and spotlights and parts thereof etc.

# ...Exemptions on entire SWS levy WEF 02.02.2025...

Sr. No.	Commodity
10.	Parts of electronic toys
11.	Articles of gold/silver imported <i>vide</i> S. No. 356 and 357 of Notification No. 50/2017- customs dated 30.06.2017
12.	Waterproof Footwear with outer soles and Uppers of Rubber or Plastics
13	Other Footwear with Outer Soles and Uppers of Rubber or Plastics
14.	Footwear with Outer Soles of Rubber, Plastics, Leather or Composition Leather and Uppers of Leather
15	Footwear with Outer Soles of Rubber, Plastics, Leather or Composition Leather and Uppers of Textile Materials
16.	Other Footwear
17.	All dutiable goods imported for personal use and not exempted under any prohibition in respect of imports thereof under the Foreign Trade (Development and Regulations) (FTDR) Act, 1992



## ...Exemptions on entire SWS levy WEF 02.02.2025

Sr. No.	Commodity
18.	Solar Module and Other semiconductor devices and photovoltaic cells
19.	Motor vehicles for transport of 10 or more persons
20.	Motor vehicles for transport of goods
21.	Motor cars and other motor vehicles principally designed for the transport of persons in other than Completely Built Form with CIF value exceeding USD 40,000
22.	Motor cars and other motor vehicles which have been registered abroad before import into India i.e. Used Vehicles
23.	Used motorcycles and cycles fitted with an auxiliary motor with or without side-car
24.	Laboratory Chemicals under CTH 9802 00 00 (other than those attracting 10% BCD for specified end use)
25.	Dutiable articles imported by passenger or member of crew in his baggage classified under heading 9803

# Extension of certain BCD exemption given in Notification No. 50/2017- Customs (Tariff) dated 30.06.2017

# Extension of Date of Exemption upto 31.03.2026

S. No.	S. No. of Notification No. 50/2017-Cus	Brief Description
1	345B	Seeds for use in manufacturing of rough Lab-grown Diamonds (IGCR condition removed)
2	405	Parts of wind operated electricity generators, for the manufacture or the maintenance of wind operated electricity generators (The entry has also been modified)
3	406	Permanent magnets for the manufacture of PM synchronous generators above 500kW for use in wind operated electricity generators

# Extension of Date of Exemption upto 31.03.2027

S. No.	S. No. of Notification No. 50/2017-Cus	Brief Description
1	81A	Crude Glycerin for use in manufacture of Epichlorohydrin
2	104B	Denatured ethyl alcohol for use in manufacture of industrial chemicals
3	104C	Fish Meal for use in manufacture of aquatic feed
4	168, 341, 341A	Goods for the manufacture of telecommunication grade optical fibres or optical fibre cables
5	460, 460A, 460B, 460C, 460D	Textile Machinery (with addition of two new machinery)
6	460E	Parts and components for use in manufacturing of textile machineries
7	515B	Goods for use in the manufacture of open cell of LCD and LED TV panel

# Extension of Date of Exemption upto 31.03.2029

S. No.	S. No. of Notification No. 50/2017-Cus	Brief Description
1	166	Bulk drugs for manufacture of drugs or medicines (A separate entry is being created for Drugs, medicines, diagnostic kits specified in list 3 with modifications in the list)
2	166A	Bulk drugs used in the manufacture of polio vaccine and Monocomponent insulins
3	167	Bulk drugs used in manufacture of life saving drugs or medicines (A separate entry is being created for drugs, medicines, diagnostic kits specified in list 4 with modifications in the list)
4	167A, 607B	Drugs, Medicines for Food for Special Medical Purposes (FSMP) used for treatment of rare disease
5	532A	Good specified in List 36 imported by testing agencies specified in List 37, for the purpose of testing and/or certification

# Extension of Date of Exemption upto 31.03.2035

S. No.	S. No. of Notification No. 50/2017-Cus	Brief Description
1	555A	Ships and vessel for breaking up
2	559	Raw materials, components, consumables or parts, for use in the manufacture of ships/vessels

# Discontinuance of BCD given in Notification No. 50/2017-Customs (Tariff) dated 30.06.2017

# Lapse of exemption w.e.f. 01.04.2025

S. No.	S. No. of Notification No. 50/2017-Cus	Brief Description
1	489AA	Heat Coil for use in the manufacture of Electric Kitchen Chimneys falling under tariff item 8414 60 00



# Other changes in Notification No. 50/2017 – Customs dated 30.06.2017

# Changes in Notification 50/2017 w.e.f. 02.02.2025

Sr. No.	S No. of 50/2017 [Customs]	Brief explanation
1.	257A	<p>9 New groups of items such as sea-shell, adhesive etc. are being added to the list of duty-free items for use in manufacture of handicrafts for export.</p> <p>The time period for export of the handicraft items is also being increased from 6 months to 1 year, further extended by another three months</p>
2.	539	BCD exemption is being extended to imports of ground installations for satellites and payloads and its spares and consumables of such installations.
3.	539A	BCD Exemption is being provided on goods for use in the building of launch vehicles and launching of satellites.

# Other changes in Notifications W.E.F. 02/02/2025

# Changes in Notifications W.E.F. 02/02/2025

Sr. No.	S No. [Customs]	Brief explanation
1.	Notification No. 16/2017 – Customs dated 20.04.2017	<p>The notification exempts specified drugs and medicines from the whole of the duty of customs leviable thereon subject to their being supplied free to cost to patients under Patient Assistance Programme (PAP) run by the pharmaceutical companies.</p> <p>37 new drugs and 13 patient assistant programmes are being added to the list.</p>
2.	Notification No. 153/94 – Customs dated 13.07.1994	<p>Currently, articles of foreign origin can be imported into India for maintenance, repair and overhauling subject to their export within six months extendable to 1 year. The duration of export in the case of railway goods imported for such purpose has been increased from 6 months to 1 year further extendable by 1 year.</p>

## Changes in IGCR Rules, 2017

- ⌚ Rules 6 and 7 of IGCR (Import of Goods at Concessional Rate of duty for manufacture of excisable goods) are proposed to be amended to increase the time limit for fulfilling end use from current six months to one year. Further, the importers will now have to file only a quarterly statement instead of monthly statement

# Abbreviations...

<b>WEF</b>	With Effect From
<b>FY</b>	Financial Year
<b>FTP</b>	Foreign Trade Policy
<b>Govt.</b>	Government
<b>GST</b>	Goods and Service tax
<b>Sec.</b>	Section
<b>T/o</b>	Turnover
<b>TCS</b>	Tax collected at source
<b>SEZ</b>	Special economic zone
<b>CGST</b>	Central goods and service tax
<b>IGST</b>	Integrated goods and service tax
<b>FEMA</b>	Foreign Exchange Management Act

## ...Abbreviations...

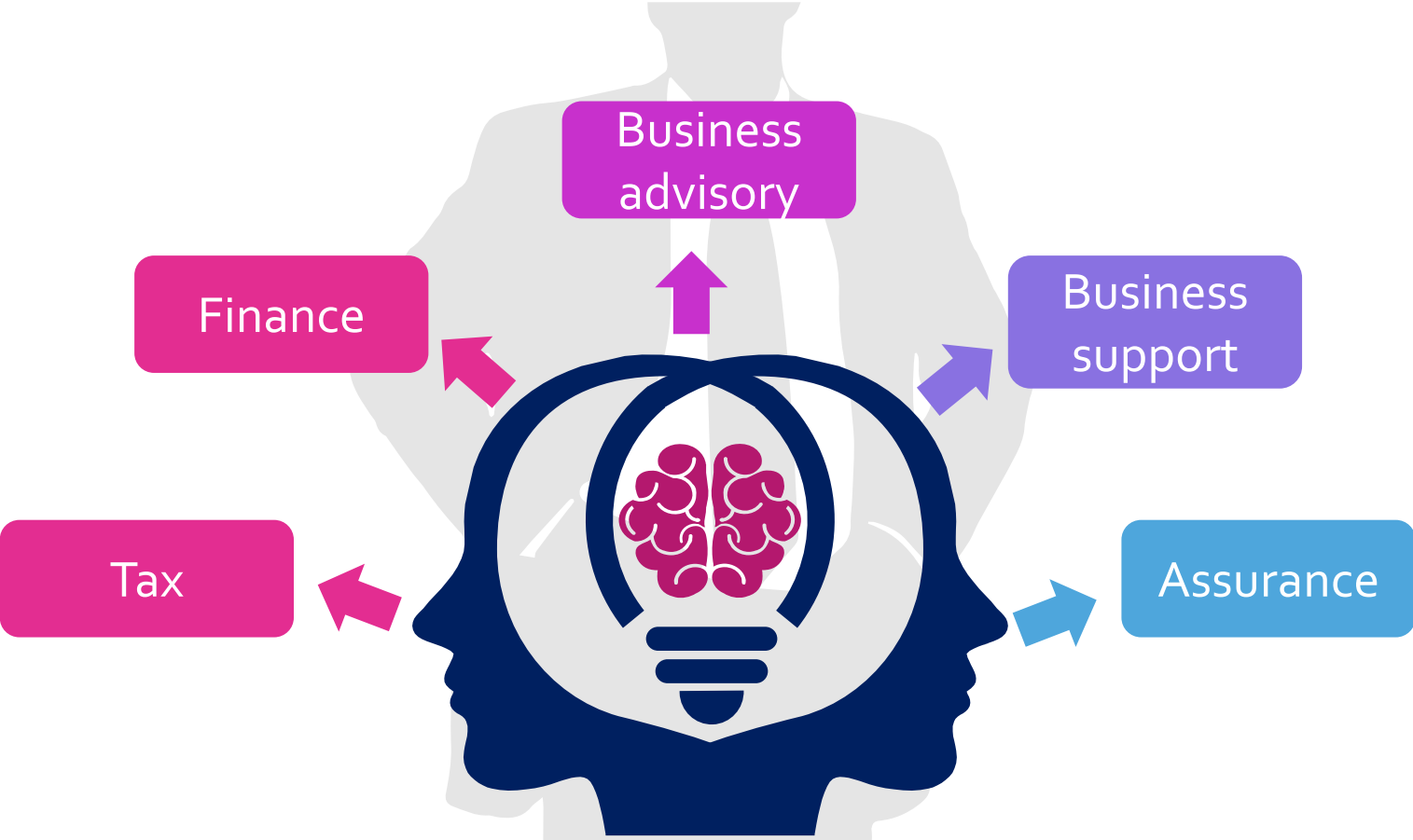
<b>GOI</b>	Government of India
<b>AIDC</b>	Agriculture Infrastructure and Development Cess
<b>FA</b>	Finance Act, 1994
<b>Not.</b>	Notification
<b>TRU</b>	Tax Research Unit
<b>WEF</b>	With Effect From
<b>BCD</b>	Basic Customs Duty
<b>CBIC</b>	Central Board of Indirect Taxes and Customs
<b>BOE</b>	Bill of entry
<b>CVD</b>	Countervailing Duty
<b>ADD</b>	Anti-dumping duty
<b>EOU</b>	Export Oriented Unit

## ...Abbreviations

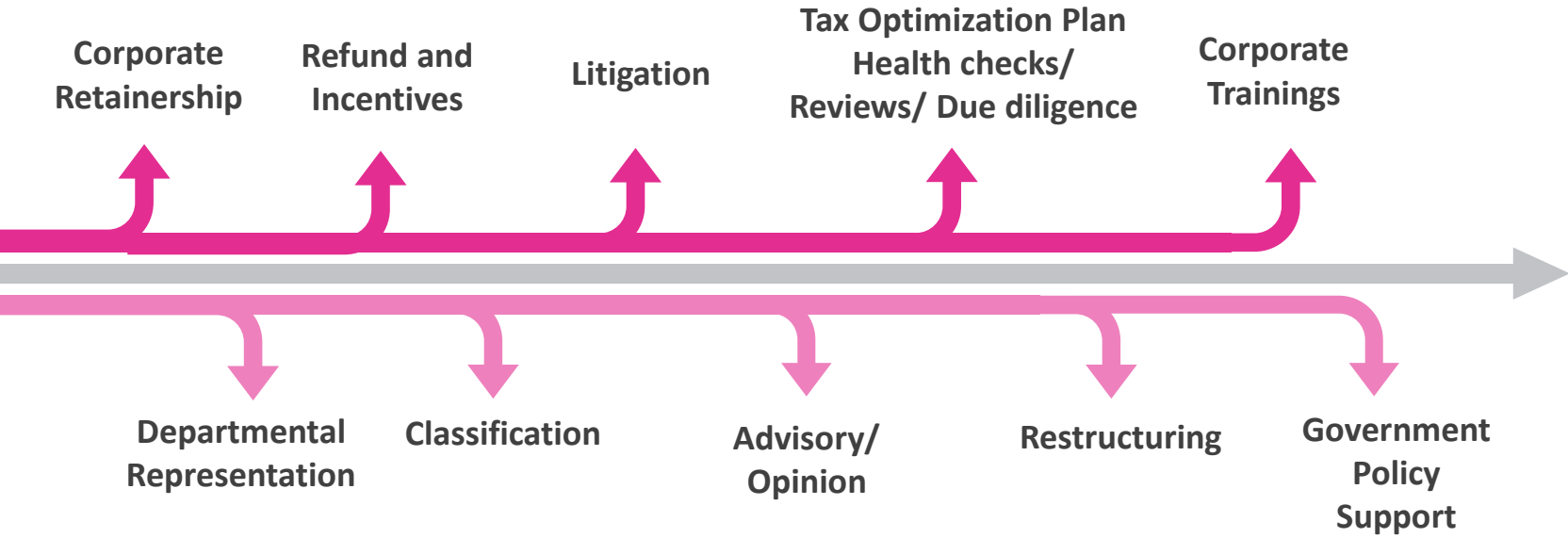
<b>CG</b>	Central Government
<b>DTA</b>	Domestic Tariff Area
<b>SWS</b>	Social Welfare Surcharge
<b>Cr.</b>	Rupees in Crores
<b>ITC</b>	Input Tax Credit
<b>SB</b>	Shipping Bill
<b>U/s</b>	Under Section
<b>Customs Act</b>	Customs Act, 1962



# What do we do?...



# ... What do we do?



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